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<https://www.theglobeandmail.com/investing/markets/inside-the-market/article-renewable-energy-stocks-good-under-trump-better-under-biden>

Renewable energy stocks: Better under Biden?

Renewable energy stocks have performed superbly under the tenure of coal loving U.S. President Donald Trump. Now, some observers believe that a Joe Biden administration will give the green sector ... its next big push.

Mr. Biden is leading in national polls with less than 11 weeks before Americans vote for their next leader, suggesting that global warming is about to be taken more seriously.

Already, Mr. Biden has issued a climate plan, establishing bold targets for creating a green U.S. energy grid by 2035 and spending US\$2-trillion on renewable energy infrastructure and clean-energy research and development over four years.

"It includes aggressive climate targets that would make the plan, if passed, the most progressive piece of clean energy [legislation] in America, including California,"

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But what's also worth noting is that for all of Mr. Trump's rants over the past four years against wind and solar power and his puzzling support for coal, renewable energy stocks have fared remarkably well during his term in office, buttressing the view that green energy is viable even without government support.

The WilderHill Clean Energy Index, composed of 40 U.S.-listed stocks associated with green technology, energy storage and generation, has surged more than 190 per cent since the start of 2017.

"The prospects for a possible Biden presidency clearly draws a lot of new attention to this space," said Rob Wilder, chief executive officer at WilderShares LLC, the company behind the clean energy index.

"But it's actually deeper than that. Solar, wind and better batteries have all matured quite a lot in the past four years. Prices have come down very fast," Mr. Wilder said ...

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